

HINCKLEY AND BOSWORTH BOROUGH COUNCIL

FINANCE, AUDIT & PERFORMANCE COMMITTEE

20 AUGUST 2012 AT 6.30 PM

PRESENT: Mr PAS Hall - Chairman
Miss DM Taylor – Vice-Chairman

Mr JG Bannister, Mrs R Camamile, Mr R Mayne, Mr JS Moore and Mr K Morrell

Also in attendance: Tim Ridout (CW Audit)

Officers in attendance: Katherine Bennett, Julie Kenny and Sanjiv Kohli

103 DECLARATIONS OF INTEREST

No interests were declared at this stage.

104 MINUTES OF PREVIOUS MEETING

On the motion of Mrs Camamile, seconded by Mr Mayne it was

RESOLVED – the minutes of the meeting held on 11 June 2012 be confirmed and signed by the Chairman.

105 INTERNAL AUDIT PROGRESS REPORT

Tim Ridout of CW Audit presented the auditors first progress report. No problems had been highlighted at this stage. Discussions with Price Waterhouse Coopers, the Council's external auditors, were progressing well, forming a good working relationship.

106 TREASURY MANAGEMENT REPORT TO 30 JUNE 2012

Members were presented with the Council's Treasury Management activity during 2012/13.

Members were happy with the report.

107 ANNUAL GOVERNANCE STATEMENT 2011/12

The Committee were presented with the Draft Annual Governance Statement for 2011/12. Work was being undertaken on recording the position of the Council's housing stock and this is expected to be completed by the end of September.

108 DRAFT OUTTURN 2011/12

Members were informed of the financial outturn for 2011/12 which will be presented to Council in September. It was reported that the financial position of the Council was in a sound position and would provide a good foundation for moving forward.

Questions were asked as to the cause of the under spends and the position of disabled adaptation. The Deputy Chief Executive (Corporate Direction) agreed to report back to the next meeting on these issues.

109 REVENUE AND CAPITAL OUTTURN 1ST QUARTER 2012/3

Members were informed of the first quarter outturn position. It was asked if the savings on salary were due to posts not being filled and how this affected the headcount of staff. It was agreed that a report be brought to the next meeting on staffing figures.

110 BUSINESS RATES RETENTION

The Deputy Chief Executive (Corporate Direction) gave an update on the progress of the new business rates retention scheme.

Talks were still being undertaken with regard to the allocation of business rates income at the enterprise zone and Pooling of Business Rates County wide.

111 WORK PROGRAMME

The work programme was agreed by Members.

(The Meeting closed at 7.36 pm)

CHAIRMAN